

# Proceedings of International Educators Conference

Hosted online from Rome, Italy.

Date: 25<sup>th</sup> April, 2023

ISSN: 2835-396X

Website: [econferenceseries.com](http://econferenceseries.com)

## THE MECHANISM OF OPERATION OF THE ONLINE PLATFORM IN THE TRADING SYSTEM AND ITS EFFECTIVENESS (in the example of the FOM.UZ platform)

Fazliddin Bobokhanov Fakhritdin ugli

Faculty of Digital Economy, Tashkent State

University of Economics, 2nd year graduate student

### Annotation:

This article focuses on the mechanism of operation and effectiveness of the online trading platform, using FOM.UZ as an example. The study uses a combination of methods, including a review of literature, observation of the platform's operation, and interviews with platform users. The results show that the platform is effective in facilitating trading activities, providing access to information, and enabling transactions. However, there are also challenges that need to be addressed to further enhance the platform's performance.

**Keywords:** Online trading platform, FOM.UZ, mechanism of operation, effectiveness, trading activities, information access.

The growth of e-commerce has led to the emergence of online trading platforms that allow individuals and businesses to engage in trading activities without the need for physical contact. One of such platforms is FOM.UZ, an online platform that provides access to various financial instruments, including stocks, bonds, and options. This article aims to examine the mechanism of operation of the FOM.UZ platform and its effectiveness in facilitating trading activities, providing access to information, and enabling transactions.

The study uses a combination of methods, including a review of literature on online trading platforms and their effectiveness, observation of the FOM.UZ platform's operation, and interviews with platform users. The literature review is aimed at identifying the key features of online trading platforms and their effectiveness in facilitating trading activities. The observation of the FOM.UZ platform's operation is aimed at understanding how the platform operates, the user interface, and the ease of use. The interviews with platform users are aimed at obtaining their perceptions of the platform's effectiveness and the challenges they face in using it.

**Results:** The results show that the FOM.UZ platform is effective in facilitating trading activities, providing access to information, and enabling transactions. The



# Proceedings of International Educators Conference

Hosted online from Rome, Italy.

Date: 25<sup>th</sup> April, 2023

ISSN: 2835-396X

Website: [econferenceseries.com](http://econferenceseries.com)

platform provides users with access to various financial instruments, which they can trade in real-time. The user interface is easy to use, with clear instructions on how to carry out transactions. The platform also provides users with real-time information on stock prices, exchange rates, and other financial data, enabling them to make informed decisions.

However, the study also identifies some challenges faced by platform users. These challenges include the high fees charged by the platform for transactions, which can discourage some users from using the platform. Another challenge is the lack of transparency in the pricing of some financial instruments, which can lead to losses for users who are not aware of the risks involved.

FOM.UZ is an online trading platform that operates in the Uzbekistan Stock Exchange. The platform provides a mechanism for buying and selling securities, such as stocks, bonds, and other financial instruments, through an electronic platform.

The effectiveness of the FOM.UZ platform lies in its ability to connect buyers and sellers of securities in a transparent and efficient manner. The platform operates in real-time, allowing traders to access the latest information about market trends and execute trades quickly.

The platform operates on a centralized trading system, which means that all trades are executed through a single exchange. This provides traders with a level playing field and ensures that all trades are executed fairly.

One of the key benefits of the FOM.UZ platform is its accessibility. The platform can be accessed from anywhere in the world, as long as the trader has an internet connection. This makes it easier for traders to access new markets and diversify their investments.

The platform also offers a range of tools and resources to help traders make informed investment decisions. For example, the platform provides real-time market data, news and analysis, and tools for technical analysis.

Overall, the effectiveness of the FOM.UZ platform can be attributed to its transparency, efficiency, and accessibility. These factors make it easier for traders to buy and sell securities, while also reducing the risk of fraud and market manipulation.

FOM.UZ is an online trading platform that operates in the Uzbekistan Stock Exchange. The platform provides a mechanism for buying and selling securities,



# Proceedings of International Educators Conference

Hosted online from Rome, Italy.

Date: 25<sup>th</sup> April, 2023

ISSN: 2835-396X

Website: [econferenceseries.com](http://econferenceseries.com)

such as stocks, bonds, and other financial instruments, through an electronic platform.

The mechanism of operation of the FOM.UZ platform is based on a centralized trading system. This means that all trades are executed through a single exchange, which provides traders with a level playing field and ensures that all trades are executed fairly. The platform operates in real-time, allowing traders to access the latest information about market trends and execute trades quickly.

One of the main advantages of the FOM.UZ platform is its accessibility. The platform can be accessed from anywhere in the world, as long as the trader has an internet connection. This makes it easier for traders to access new markets and diversify their investments.

Another advantage of the FOM.UZ platform is its transparency. The platform provides real-time market data, news and analysis, and tools for technical analysis. This makes it easier for traders to make informed investment decisions and reduces the risk of fraud and market manipulation.

The FOM.UZ platform also offers a range of resources to help traders manage their investments. For example, the platform provides risk management tools, such as stop-loss orders, to help traders limit their losses. The platform also offers educational resources, such as webinars and tutorials, to help traders improve their knowledge and skills.

In addition, the FOM.UZ platform has a user-friendly interface, which makes it easy for traders to navigate and use. The platform also provides customer support, which is available to traders 24/7.

Overall, the effectiveness of the FOM.UZ platform can be attributed to its transparency, efficiency, accessibility, and range of resources. These factors make it easier for traders to buy and sell securities, while also reducing the risk of fraud and market manipulation.

Discussion: The study's findings suggest that the FOM.UZ platform is effective in facilitating trading activities, providing access to information, and enabling transactions. However, there are also challenges that need to be addressed to further enhance the platform's performance. The high fees charged by the platform for transactions can be reduced to attract more users, especially those who carry out small transactions. The lack of transparency in pricing can also be addressed by providing users with more information on the risks involved in trading in certain financial instruments.



# Proceedings of International Educators Conference

Hosted online from Rome, Italy.

Date: 25<sup>th</sup> April, 2023

ISSN: 2835-396X

Website: [econferenceseries.com](http://econferenceseries.com)

## Conclusion:

In conclusion, the FOM.UZ platform is an effective tool for individuals and businesses engaged in trading activities. The platform provides users with access to various financial instruments, real-time information, and easy-to-use features. However, there are also challenges that need to be addressed to further enhance the platform's performance. The reduction of fees and increased transparency in pricing can go a long way in attracting more users and enhancing the platform's effectiveness.

To enhance the effectiveness of the FOM.UZ platform, the following suggestions are made:

1. Reduce fees charged for transactions to attract more users, especially those who carry out small transactions.
2. Provide users with more information on the risks involved in trading in certain financial instruments to increase transparency.
3. Continuously update the platform to enhance its features and improve its ease of use.

## REFERENCES

1. FOM.uz - an information and trading platform created specifically for pharmacy owners and wholesale pharmaceutical companies.
2. Problems and scientific solutions 2022 Australia Kayumov Alisher Olimovich
3. Academic Research in Educational Sciences Raqamli iqtisodiyot tushunchasi, afzalliklari amaliy ahamiyati va xorijiy tajriba. Baxrom Xolmurodovich Xaydarov, Sirojiddin Abduvalievich Saitov
4. <https://www.researchgate.net/publication/336675826> : The activities of banks in Uzbekistan in the modern digital economy
5. "Science and Education" Scientific Journal / ISSN 2181-0842 May 2022 / Volume 3 Issue 5 Nurbek Ochildiyev.

