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ATTRACTING FOREIGN INVESTMENTS TO THE REPUBLIC OF UZBEKISTAN FOR ENTREPRENEURSHIP AND BUSINESS DEVELOPMENT

Adhamov Ravshanbek Ulug'bek o'g'li

Orifjonov Boburjon Abdulla o'g'li

Professor: Saliev Bakhodir Komilovich

Tashkent Financial Institute Andijan Faculty

Annotation:

In this article, we will discuss how to attract foreign investments to business and entrepreneurship projects planned to be established in the Republic of Uzbekistan. Also, in this article, we will mention various positive cases after investments in entrepreneurship and business projects in the Republic of Uzbekistan.

Of course, in order to attract foreign investments, it is necessary to develop perfect and clear entrepreneurship and business projects.

Keyword: GDP, Investments, entrepreneurship, business, FDI, marketing, strategies

Entrepreneurship and business companies in the currently developing Republic of Uzbekistan are being formed day by day. In addition, in order to expand these business and entrepreneurship projects, as well as new business projects that are planned to be established, investment is definitely needed. Investments are also divided into certain types, including foreign investment and internal investment. Investments that can be attracted are definitely needed as a necessary tool for business and entrepreneurial projects.

According to Google data: Investment-long-term investment (adding) to various industries, socio-economic programs, innovations, business projects in order to develop the economy. According to the theory of time (time) - investments that depend on the value of money are investments of funds for future profits.

An investment indicates the commitment or employment of capital for a certain period of time. The main purpose of this is to preserve the value of the capital or, failing that, to increase the value of the capital at that time. In terms of economic



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content, investments reflect tangible and intangible assets and rights to them, which are mobilized for various activities.¹

Investments mean all types of national and intellectual wealth, which should be directed to objects of business activity and bring income or achieve some positive effect. The main purpose of investments is to generate income and achieve a positive social effect.



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International investors are people or companies based outside of a country that invests in a business. Entities invest in businesses based not only on the success in their own country but the projected success in an international market.

Some of these investments, known as foreign direct investments (FDI), have become a cornerstone for governments and corporations around the globe. By acquiring a controlling interest in foreign assets, corporations can acquire new products and technologies and sell their existing products to new markets. By

¹ <https://uz.wikipedia.org/wiki/Investitsiya>

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https://www.google.com/url?sa=i&url=https%3A%2F%2Fwww.gq-magazine.co.uk%2Flifestyle%2Farticle%2Finvesting-for-beginners&psig=AOvVaw2hXCex8rD4rtA5fVKxE6xU&ust=1680895933075000&source=images&cd=vfe&ved=0CBAQjRxqFwoTCNDh5rv_lf4CFQAAAAAdAAAAABAJ



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supporting foreign direct investment, governments can create jobs and improve economic growth, resulting in FDI attractiveness.³

Attracting foreign investments for the Republic of Uzbekistan expands the opportunities for the country's population to implement successful projects, including entrepreneurship and business, while planning the probability of their implementation, it serves to provide employment and increase the country's GDP, including helping to reduce poverty.

It is natural that the question arises here: How to attract more foreign investments and investors to the Republic of Uzbekistan:

- 1: Create a strong and more likely to be realized entrepreneurship or business project
- 2: Develop a strategy on how likely the results of the planned projects will be to be realized, including how long it will lead to the expected result
- 3: After developing the general strategies of entrepreneurship or business, creating a general work plan aimed at raising the quality of its marketing strategies and products to be competitive with other countries
- 4: Presentation of the developed business or entrepreneurial project to external investors.

Conclusion:

In this article, we analyzed foreign investments for the development of entrepreneurship and business in the Republic of Uzbekistan, and also mentioned in the article what methods should be used to attract foreign investments.

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